

#### **CSR and EU policy**

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## EU 2011-2014 CSR Strategy

- Enhancing visibility of CSR and good practices
- Improving and tracking levels of trust in business
- Improving self- and co-regulation processes
- Enhancing market reward for CSR
- Improving company disclosure of non-financial info
- Integrating CSR in education, training & research
- Emphasising (sub-)national CSR policies
- Aligning European and global approaches to CSR



### **Disclosure non-financial info**

- Proposal to amend EU Accounting Directives (2013)
- Large companies to disclose in annual reports relevant, material info on policies, results and risks:
  - Environmental aspects
  - Social and employee-related matters
  - Respect for human rights
  - Anti-corruption and bribery issues
  - Diversity on boards of directors
- Significant flexibility in way of disclosing
- Comply or explain' modalities



# **EU Shipping Industry and CSR**

Key Performance Areas	Links with EU policy / initiatives
CSR Governance	Disclosure non-financial info
Social Responsibility	Bullying & Harassment Guidelines Career Mapping Project Piracy Passenger ship safety
Environmental Responsibility	SECA – SOx emissions CO2 Monitoring, Reporting & Verification Ship recycling
Ocean Responsibility	Maritime spatial planning

Based on Coady and Strandberg (2012)



#### Inspiration from EU port sector





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